




Report boundary and principles

This Report covers the whole TITAN Group with its main subsidiaries, which in 2007 directly employed approximately 6,000 people in eleven countries on three continents . This Report covers all cement plants, quarries and ready mix activities of the TITAN Group, as well as TITAN terminals and Separation Technologies .

The CSR and S Report is our main tool for communicating our efforts, performance and future commitments to our key stakeholders (p. 43). Our continuous endeavor is to provide them with information about TITAN which is meaningful and relevant to their interests through a reliable and well-documented Report.

In order to permit comparability with previous years, the 2007 CSR and S Report follows a similar structure to the previous one. Moreover, since 2004, we have focused on integrating progressively WBCSD/CSI guidelines in our reporting system and particularly performance indicators for safety at work and for the environment.

Accordingly, all relevant indicators in this Report are presented in line with our WBCSD/CSI commitments (p. 16). The results of an independent assessment and verification process which was undertaken by KPMG for these indicators, are presented on page 57.

In addition, an effort was made to integrate G3 Sustainability Reporting Guidelines  (GRI), in this Report, following an independent assurance process undertaken by DNV based on the following principles:

- **Balance**
- **Comparability**
- **Accuracy**
- **Timeliness**
- **Clarity**
- **Reliability**

The results of this process are presented on pages 55 - 56 and in the GRI Table of Disclosure and Indicators in Annex 2 (p. 60 - 67).

We are confident that we meet application level A+ of the GRI guidelines. The application level has been independently verified by DNV (p. 55-56).

To enhance auditability and accuracy of our reporting, a new online system has been developed and was used for recording CSR data in all our plants and business units.



This system is still being developed with a view to also covering indicators that are currently either partially disclosed or not yet available as defined by GRI.

We are committed to completing this process by 2010, as explained in our CSR Roadmap on page 17 and in Annex 2.

The data in this Report have been computed as follows:


All direct employment figures are based on full-time direct employees as per annum average.

Health and safety performance indicators include part-time and temporary employees as full time equivalents (in accordance with the WBCSD/CSI guidelines .

All environmental data are computed on an equity basis for joint ventures. Accordingly, total and specific CO₂ emissions for 2003 and 2004 (which are presented in table on page 29) have been recalculated accordingly to the WBCSD/CSI protocol which was officially published in 2005.

Health and safety data as well as social indicators have been computed since 2003 with joint ventures included as a whole. Following the WBCSD/CSI protocol, the table on page 16 presents health and safety data excluding joint ventures. However, so as to allow comparability with previous years, the page 23 health and safety data are presented in two different columns, one with the joint ventures data included as in previous years and the other as defined by the WBCSD/CSI protocol. The page 16 Table refers only to cement plants (one fatality recorded among contractors' personnel in 2007) while the table on page 23 refers to all Group operations (two fatalities recorded among contractors personnel, one in Greece and one in Bulgaria).

For clarity's sake, we have extensively linked Report contents to our website. Moreover, we have included further detailed social and environmental sections into the current Annual Report. Furthermore, a concise CSR and S Report has been distributed to our workforce and to local stakeholders ever since 2005.

Your feedback is a catalyst in our endeavor for improvement. Please send your comments, opinions and views to csr@titan.gr .

