



**ANNOUNCEMENT OF THE REDUCTION OF SHARE CAPITAL OF THE COMPANY**

**“TITAN CEMENT ATLANTIC INDUSTRIAL AND COMMERCIAL S.A.”**

**ACCORDING TO THE ARTICLE 29 PAR. 4 OF LAW 4548/2018**

The Extraordinary General Meeting of the Shareholders of the Company **“TITAN CEMENT ATLANTIC INDUSTRIAL AND COMMERCIAL S.A.”**, dated April 8<sup>th</sup>, 2021, has among other items decided unanimously for:

- a) The reduction of the share capital of the Company per **69.377.600,00€**, for the purpose of returning cash to the shareholders by the reduction of the nominal value of each share from 46,12€ to 6,12€ and
- b) The amendment of article 5 of the Articles of Association

Following the abovementioned reduction, the share capital amounts to ten million six hundred fourteen thousand seven hundred seventy-two euros and eighty cents (€10.614.772,80) divided into 1,734,440 common registered voting shares with nominal value of €6,12 each one and is fully paid up.

The purpose of the abovementioned reduction is returning cash to the Shareholders.